

Daniel J. Sherman
Chapter 7 Trustee
509 N. Montclair Avenue
Dallas, TX 75208
(214) 942-5502

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In Re: §
§
MD RANGEL FRANCHISE § Case No. 14-31245
ENTERPRISES, LT §
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

DANIEL J. SHERMAN, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 0.00
(Without deducting any secured claims)

Assets Exempt: 0.00

Total Distributions to Claimants: 23,854.31

Claims Discharged

Without Payment: 2,694,795.52

Total Expenses of Administration: 29,876.53

3) Total gross receipts of \$ 53,730.84 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 53,730.84 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 70,152.54	\$ 50,819.72	\$ 50,819.72	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	25,586.44	25,586.44	25,586.44
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	5,038.03	5,038.03	4,290.09
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	964,875.97	2,652,476.31	2,652,476.31	23,854.31
TOTAL DISBURSEMENTS	\$ 1,035,028.51	\$ 2,733,920.50	\$ 2,733,920.50	\$ 53,730.84

4) This case was originally filed under chapter 11 on 03/11/2014 , and it was converted to chapter 7 on 02/26/2015 . The case was pending for 65 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/17/2020 By:/s/DANIEL J. SHERMAN, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
CASH IN BANK - JPMORGAN CHASE BANK	1129-000	10,896.30
Debtor's share of sale proceeds	1129-000	42,834.54
TOTAL GROSS RECEIPTS		\$ 53,730.84

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
000004	MICROPROPERTIES, LLC	4120-000	70,152.54	50,819.72	50,819.72	0.00
TOTAL SECURED CLAIMS			\$ 70,152.54	\$ 50,819.72	\$ 50,819.72	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TRUSTEE COMPENSATION:DANIEL J.					
SHERMAN, TRUSTEE	2100-000	NA	5,936.54	5,936.54	5,936.54
TRUSTEE EXPENSES:DANIEL J.					
SHERMAN, TRUSTEE	2200-000	NA	822.30	822.30	822.30
UNION BANK	2600-000	NA	2,833.44	2,833.44	2,833.44
U.S. TRUSTEE	2950-000	NA	1,300.00	1,300.00	1,300.00
ATTORNEY FOR TRUSTEE FEES (TRUSTEE FIRM):SHERMAN &					
YAQUINTO	3110-000	NA	13,875.00	13,875.00	13,875.00
ATTORNEY FOR TRUSTEE EXPENSES (TRUSTEE FIRM):SHERMAN & YAQUINTO	3120-000	NA	81.66	81.66	81.66
ACCOUNTANT FOR TRUSTEE FEES (OTHER FIRM):SHELDON E.					
LEVY, CPA	3410-000	NA	737.50	737.50	737.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 25,586.44	\$ 25,586.44	\$ 25,586.44

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
COMPTROLLER OF PUBLIC ACCOUNTS	6990-000	NA	3,618.03	3,618.03	3,080.90
GREGORY P. WILLIAMS, CPA	6990-000	NA	1,420.00	1,420.00	1,209.19
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ 5,038.03	\$ 5,038.03	\$ 4,290.09

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	David Childs Dallas Co Tax Assessor / Collector 500 Elm Street Dallas, TX 75202		0.00	NA	NA	0.00
	Internal Revenue Service Centralized Insolvency Operations PO Box 7346 Philadelphia, PA 19101-7346		0.00	NA	NA	0.00
	Maun, Kenneth Collin County Tax Assessor PO Box 8006 McKinney TX 75070		0.00	NA	NA	0.00
	Office of the United States Trustee 1100 Commerce St, Room 976 Dallas TX 75242		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Texas Comptroller of Public Accts PO Box 13528 - Capitol Station Austin TX 78711-3528		0.00	NA	NA	0.00
	Texas Workforce Commission 101 E 15th St. Rm 651 Austin, TX 78778-0001		0.00	NA	NA	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Alphagraphics 1750 Alma Road #118 Richardson TX 75081		1,000.00	NA	NA	0.00
	Etheridge Printing 4434 McEwen Dallas TX 75244		700.00	NA	NA	0.00
	Huselton, Morgan & Maultsby PC 12222 Merit Drive #1180 Dallas TX 75251		3,000.00	NA	NA	0.00
	Moneymailer 2600 Avenue K #100 Plano TX 75074		3,100.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Radiant Systems 3925 Brookside Parkway Alpharetta GA 30022		1,697.04	NA	NA	0.00
	Rangel, Michael 4535 Taylors Bend San Antonio TX 78247		27,931.59	NA	NA	0.00
	Representing: Galleria Mall Investors LP		0.00	NA	NA	0.00
	Representing: Wells Fargo Bank National Assn		0.00	NA	NA	0.00
	Restaurant CFO Partners 701 East 15th Street, Ste 201 Plano TX 75074		5,512.50	NA	NA	0.00
	Utility Design Co 7501 Sugarbush Drive Garland TX 75044		23,232.39	NA	NA	0.00
000003	GALLERIA MALL INVESTORS, LP	7100-000	0.00	1,705,644.43	1,705,644.43	0.00
000008	GREGORY P. WILLIAMS, CPA	7100-000	NA	1,420.00	1,420.00	0.00
000005	JACKSON WALKER L.L.P.	7100-000	2,566.85	2,566.85	2,566.85	0.00
000001	ROBINSON & ASSOCIATES PLLC	7100-000	54,634.84	67,982.63	67,982.63	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
COMPRO	SCOTT SEIDEL, TRUSTEE					
MISE	FOR	7100-000	NA	23,854.31	23,854.31	23,854.31
000002	WELLS FARGO BANK, N.A.	7100-000	841,500.76	851,008.09	851,008.09	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ 964,875.97	\$ 2,652,476.31	\$ 2,652,476.31	\$ 23,854.31

Document FORM 1
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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit 8

Case No: 14-31245 BJH Judge: BARBARA J. HOUSER - DALLAS

Case Name: MD RANGEL FRANCHISE ENTERPRISES, LT

For Period Ending: 06/17/20

Trustee Name: DANIEL J. SHERMAN, TRUSTEE
Date Filed (f) or Converted (c): 02/26/15 (c)
341(a) Meeting Date: 04/07/15
Claims Bar Date: 07/06/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH IN BANK - JPMORGAN CHASE BANK *LISTED ON CHAPTER 11 SCHEDULES as \$2,088.31. Rule 1019	10,896.30	10,896.30		10,896.30	FA
2. Debtor's share of sale proceeds proceeds of \$42,834.54	Unknown	0.00		42,834.54	FA
3. Causes of action under Bankruptcy Code 547/548/549	Unknown	1.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$10,896.30	\$10,897.30	\$53,730.84	Gross Value of Remaining Assets (Total Dollar Amount in Column 6)
				\$0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TFR SUBMITTED TO UST ON 01/31/2020.

Initial Projected Date of Final Report (TFR): 04/01/16

Current Projected Date of Final Report (TFR): 11/30/19

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	14-31245 -BJH	Trustee Name:	DANIEL J. SHERMAN, TRUSTEE
Case Name:	MD RANGEL FRANCHISE ENTERPRISES, LT	Bank Name:	UNION BANK
Taxpayer ID No:	*****1602	Account Number / CD #:	*****2192 Checking - Non Interest
For Period Ending:	06/17/20	Blanket Bond (per case limit):	\$ 300,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/13/15	1	JPMorgan Chase Bank/National Acct Srv.	BALANCE FORWARD				0.00
08/03/15	2	John E. Leslie, IOLTA Trust Account	funds in bank account	1129-000	10,896.30		10,896.30
08/25/15		UNION BANK	proceeds from sale of assets	1129-000	42,834.54		53,730.84
09/25/15		UNION BANK	BANK SERVICE FEE	2600-000		15.00	53,715.84
10/26/15		UNION BANK	BANK SERVICE FEE	2600-000		69.59	53,646.25
11/25/15		UNION BANK	BANK SERVICE FEE	2600-000		77.24	53,569.01
12/28/15		UNION BANK	BANK SERVICE FEE	2600-000		79.71	53,489.30
01/25/16		UNION BANK	BANK SERVICE FEE	2600-000		77.03	53,412.27
02/25/16		UNION BANK	BANK SERVICE FEE	2600-000		79.49	53,332.78
03/25/16		UNION BANK	BANK SERVICE FEE	2600-000		79.14	53,253.64
04/25/16		UNION BANK	BANK SERVICE FEE	2600-000		73.93	53,179.71
05/25/16		UNION BANK	BANK SERVICE FEE	2600-000		78.91	53,100.80
06/27/16		UNION BANK	BANK SERVICE FEE	2600-000		76.26	53,024.54
07/25/16		UNION BANK	BANK SERVICE FEE	2600-000		78.68	52,945.86
08/25/16		UNION BANK	BANK SERVICE FEE	2600-000		76.04	52,869.82
09/26/16		UNION BANK	BANK SERVICE FEE	2600-000		78.45	52,791.37
10/25/16		UNION BANK	BANK SERVICE FEE	2600-000		78.34	52,713.03
11/25/16		UNION BANK	BANK SERVICE FEE	2600-000		75.71	52,637.32
12/27/16		UNION BANK	BANK SERVICE FEE	2600-000		78.11	52,559.21
01/25/17		UNION BANK	BANK SERVICE FEE	2600-000		75.48	52,483.73
02/27/17		UNION BANK	BANK SERVICE FEE	2600-000		77.89	52,405.84
03/27/17		UNION BANK	BANK SERVICE FEE	2600-000		77.98	52,327.86
04/25/17		UNION BANK	BANK SERVICE FEE	2600-000		70.35	52,257.51
05/25/17		UNION BANK	BANK SERVICE FEE	2600-000		77.76	52,179.75
06/26/17		UNION BANK	BANK SERVICE FEE	2600-000		75.14	52,104.61
07/25/17		UNION BANK	BANK SERVICE FEE	2600-000		77.53	52,027.08
08/25/17		UNION BANK	BANK SERVICE FEE	2600-000		74.93	51,952.15
			BANK SERVICE FEE	2600-000		77.30	51,874.85

Page Subtotals

53,730.84

1,855.99

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	14-31245 -BJH	Trustee Name:	DANIEL J. SHERMAN, TRUSTEE
Case Name:	MD RANGEL FRANCHISE ENTERPRISES, LT	Bank Name:	UNION BANK
Taxpayer ID No:	*****1602	Account Number / CD #:	*****2192 Checking - Non Interest
For Period Ending:	06/17/20	Blanket Bond (per case limit):	\$ 300,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/25/17		UNION BANK	BANK SERVICE FEE	2600-000		77.19	51,797.66
10/25/17		UNION BANK	BANK SERVICE FEE	2600-000		74.59	51,723.07
11/27/17		UNION BANK	BANK SERVICE FEE	2600-000		76.96	51,646.11
12/26/17		UNION BANK	BANK SERVICE FEE	2600-000		74.38	51,571.73
01/25/18		UNION BANK	BANK SERVICE FEE	2600-000		76.74	51,494.99
02/26/18		UNION BANK	BANK SERVICE FEE	2600-000		76.62	51,418.37
03/26/18		UNION BANK	BANK SERVICE FEE	2600-000		69.12	51,349.25
04/25/18		UNION BANK	BANK SERVICE FEE	2600-000		76.40	51,272.85
05/25/18		UNION BANK	BANK SERVICE FEE	2600-000		73.84	51,199.01
06/25/18		UNION BANK	BANK SERVICE FEE	2600-000		76.18	51,122.83
07/25/18		UNION BANK	BANK SERVICE FEE	2600-000		73.62	51,049.21
08/27/18		UNION BANK	BANK SERVICE FEE	2600-000		75.96	50,973.25
09/25/18		UNION BANK	BANK SERVICE FEE	2600-000		75.85	50,897.40
10/09/18		Trsf To Boffl Federal Bank	FINAL TRANSFER	9999-000		50,897.40	0.00

COLUMN TOTALS	53,730.84	53,730.84	0.00
Less: Bank Transfers/CD's	0.00	50,897.40	
Subtotal	53,730.84	2,833.44	
Less: Payments to Debtors		0.00	
Net	53,730.84	2,833.44	

Page Subtotals 0.00 51,874.85

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	14-31245 -BJH	Trustee Name:	DANIEL J. SHERMAN, TRUSTEE
Case Name:	MD RANGEL FRANCHISE ENTERPRISES, LT	Bank Name:	Axos Bank
Taxpayer ID No:	*****1602	Account Number / CD #:	*****0063 Checking Account
For Period Ending:	06/17/20	Blanket Bond (per case limit):	\$ 300,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/09/18			BALANCE FORWARD				0.00
12/07/18	002001	Trsf In From UNION BANK SCOTT SEIDEL, TRUSTEE FOR MD RANGEL ENTERPRISES LTD	INITIAL WIRE TRANSFER IN PAID PER ORDER APPROVING TR'S MOTION TO COMPROMISE COMPETING CLAIMS TO SALE PROCEEDS ENTERED 12/6/18 [DOCKET #103]	9999-000 7100-000	50,897.40	23,854.31	50,897.40 27,043.09
05/20/20	002002	DANIEL J. SHERMAN, TRUSTEE 509 NORTH MONTCLAIR AVENUE DALLAS, TX 75208	Chapter 7 Compensation/Fees	2100-000		5,936.54	21,106.55
05/20/20	002003	DANIEL J. SHERMAN, TRUSTEE 509 NORTH MONTCLAIR AVENUE DALLAS, TX 75208	Chapter 7 Expenses	2200-000		822.30	20,284.25
05/20/20	002004	U.S. Trustee 1100 Commerce St. Room 976 Dallas, TX 75242	Claim 000006A, Payment 100.00000% (6-1) Unpaid US Trustee Quarterly Fees	2950-000		1,300.00	18,984.25
05/20/20	002005	SHELDON E. LEVY, CPA 6320 SOUTHWEST BLVD., SUITE 204 FORT WORTH, TX 76109	Claim ACCT FEES, Payment 100.00000% ACCOUNTANT FOR TRUSTEE FEES	3410-000		737.50	18,246.75
05/20/20	002006	SHERMAN & YAQUINTO 509 N. MONTCLAIR DALLAS, TX 75208	Claim ATTNY EXPNS, Payment 100.00000% ATTORNEY FOR TRUSTEE EXPENSES	3120-000		81.66	18,165.09
05/20/20	002007	SHERMAN & YAQUINTO 509 N. MONTCLAIR DALLAS, TX 75208	Claim ATTNY FEES, Payment 100.00000% ATTORNEY FOR TRUSTEE FEES	3110-000		13,875.00	4,290.09
05/20/20	002008	Comptroller of Public Accounts C/O Office of the Attorney General Bankruptcy - Collections Division MC-008 PO Box 12548 Austin TX 78711-2548	Claim 000007, Payment 85.15408% (7-1) FRANCHISE TAX Ch. 171	6990-000		3,080.90	1,209.19

Page Subtotals

50,897.40

49,688.21

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	14-31245 -BJH	Trustee Name:	DANIEL J. SHERMAN, TRUSTEE
Case Name:	MD RANGEL FRANCHISE ENTERPRISES, LT	Bank Name:	Axos Bank
Taxpayer ID No:	*****1602	Account Number / CD #:	*****0063 Checking Account
For Period Ending:	06/17/20	Blanket Bond (per case limit):	\$ 300,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/20/20	002009	Gregory P. Williams, CPA 701 E. 15th Street Plano, TX 75074	Claim 000009, Payment 85.15423%	6990-000		1,209.19	0.00

COLUMN TOTALS	50,897.40	50,897.40	0.00
Less: Bank Transfers/CD's	50,897.40	0.00	
Subtotal	0.00	50,897.40	
Less: Payments to Debtors		0.00	
Net	0.00	50,897.40	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
Checking - Non Interest - *****2192	53,730.84	2,833.44	0.00
Checking Account - *****0063	0.00	50,897.40	0.00
	-----	-----	-----
	53,730.84	53,730.84	0.00
	=====	=====	=====
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals 0.00 1,209.19

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